

## Using the Work of an Expert Auditing Standards 620

**a.** An expert is person who possesses special skill, knowledge and experience in a particular field, other than accounting and auditing

**b. Determining the need to use the work of an expert-** Materiality or Complexity of an item..

**c. Pre - Precautions:** Whenever an auditor decides to rely on the work of an expert he should satisfy himself regarding the experts skill and competence by considering his professional qualification, experience and reputation in the field in which the auditor is seeking evidence.

**d. Post - Precautions:** The auditor should seek reasonable assurance that the expert's work constitutes appropriate audit evidence in support of the financial information. For this purpose, the auditor should consider whether the expert has used the source data, which are appropriate in the given circumstances. He should also obtain in writing, the various assumption and methods used by the expert to determine that they are reasonable.

**e.** Even after performing necessary audit procedures, the auditor concludes, that the work of the expert is inconsistent with the information in the financial statement or the work of expert does not constitute appropriate audit evidence, he should express a qualified opinion, a disclaimer of opinion or an adverse opinion, as appropriate.

**f. Reference to Expert in an Audit Report** – In case of Qualified Opinion, the work of that expert may be referred to / described